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STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF CHARLESTON )  
 )

FIRST AMENDMENT TO THE  
BYLAWS OF VILLAGE GREEN  
HOMEOWNERS ASSOCIATION,  
INC.

THIS FIRST AMENDMENT to the Bylaws of Village Green Homeowners' Association, Inc., is date September 20, 2007.

WHEREAS the Bylaws of Village Green Homeowners Association, Inc. were adopted on March 3, 1993; and

WHEREAS said Bylaws were recorded in the RMC office for Charleston County, South Carolina, on March 15, 2005, in Deed Book G 529 at Page 769; and

WHEREAS the Village Green Homeowners Association, Inc., held a special meeting on September 17, 2007, which was duly noticed to all members, and as certified by the officers of the Association in the Certificate of Authority attached hereto;

NOW THEREFORE, pursuant to Article XIV, Section 1 of the Bylaws, upon vote of a majority of a quorum of members present at a meeting duly called for such person in person or by proxy, the Bylaws as originally recorded in Deed Book G 529 at Page 769, are hereby amended to add the following provision, which shall be effective as of the date this Amendment is accepted for recording at the office of the RMC, Charleston County.

ARTICLE XVIII

FINES

Failure of a Member to comply with the Covenants and Bylaws of Village Green Homeowners Association, Inc. (hereinafter "Association") as amended, shall result in the imposition of fines of twenty five dollars (\$25.00) per day, per violation. Said fines shall only be effective after written notice is sent to the noncomplying member which outlines the violation(s), and a reasonable amount of time as specified by the Board for the noncomplying member to cure said violation(s). Said fines shall continue to accrue daily until the member cures the violation and is deemed by the Board to be in compliance with the Covenants and Bylaws. Should the member be deemed by the Board to be in compliance, but thereafter violate the same provision within one (1) year from the date of original notice of the prior violation, the Board may levy further fines as provided in this Amendment, without having to provide new notice to the noncomplying member.

The noncomplying member is further responsible for all costs incurred by the Association for enforcing the Covenants and Bylaws, which include attorney's fees, property management fees, and any additional costs and fees associated with the collection of these debts. Should a noncomplying member refuse to pay all fines associated herewith, the Association may seek all legal and equitable remedies through appropriate court action. Furthermore, the Association may place a lien on the noncomplying member's property. The noncomplying member shall be liable